

QUARTERLY MARKET REPORT

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Authenti**CITY** in Real Estate

BUY. RENT. SELL. IT'S ALL GOOD.

The third quarter numbers are in! If you are considering buying or selling, it's always a great idea to have knowledge about your local real estate market. In September, interest rates increased in an effort to calm inflation.

What does this mean to buyers? Even though rates are higher, lenders have programs that can help you afford more for your budget. That is why it is important to partner with a trusted, experienced lender and skill-based real estate agent. Higher interest rates also means less buyers, thus less competition. Now is a perfect opportunity to negotiate better prices with motivated sellers. If you are a seller thinking of making a move, you can still cash in on record high levels of equity.

Be sure to read through our Q3 Market Report of 2022, where we share stats about the Philadelphia real estate market. If you are considering relocating to the suburbs, make sure to read about Montgomery County, Delaware County, and Bucks County. Thinking about moving across the bridge? View our South Jersey stats on Camden, Gloucester, and Burlington counties.

Whether you're looking to rent, buy, sell, or invest, now you can also set an instant appointment with a PhillyLiving or JerseyLiving agent.

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NOAH OSTROFF

Founder & CEO
PHILLYLIVING



MATT BREMNER

President
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PHILADELPHIA COUNTY

35

Average days on market
12.9% increase from Q3 2021

6,596

Homes listed
8.8% decrease from Q3 2021

\$324,807

Average sold price
1.9% decrease from Q3 2021

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MONTGOMERY COUNTY

16

Average days on market
11% decrease from Q3 2021

2,993

Homes listed
22.2% decrease from Q3 2021

\$476,791

Average sold price
6.2% ncrease from Q3 2021



DELAWARE COUNTY

17

Average days on market
6.3% increase from Q3 2021

1,982

Homes listed
23.8% decrease from Q3 2021

\$407,863

Average sold price
12% increase from Q3 2021



BUCKS COUNTY

18

Average days on market
20% increase from Q3 2021

2,178

Homes listed
21.1% decrease from Q3 2021

\$533,408

Average sold price
12.1% increase from Q3 2021

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CAMDEN COUNTY

22

4.8% increase from Q3 2021

2,138

Homes listed

16% decrease from Q3 2021

\$312,529

Average sold price

13.2% increase from Q3 2021

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BURLINGTON COUNTY

20

Average days on market

9.1% decrease from Q3 2021

2,098

Homes listed

19.7% decrease from Q3 2021

\$375,355

Average sold price

12.7% increase from Q3 2021

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GLOUCESTER COUNTY

21

Average days on market
5% increase from Q3 2021

1,299

Homes listed
21.9% decrease from Q3 2021

\$328,326

Average sold price
12.4% increase from Q3 2021

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**THANK YOU
IT'S BEEN
REAL!**

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GOOD
PEOPLE**